



**ASTINO BERHAD**

(Registration No. 200001020478 (523085-X))  
(Incorporated in Malaysia)

**NOTICE OF EXTRAORDINARY GENERAL MEETING**

**NOTICE IS HEREBY GIVEN** that the Extraordinary General Meeting (“**EGM**”) of Astino Berhad (“**Astino**” or “**Company**”) will be held as a fully virtual general meeting at a broadcast venue at the Boardroom of the Company, Lot 1499 (Lot Baru 10030) & 1500, Mk 11, Jalan Changkat, 14300 Nibong Tebal, Seberang Perai Selatan, Penang on Friday, 2 July 2021 at 10.30 a.m. or at any adjournment thereof, for the purpose of considering and if thought fit, passing with or without any modifications the following resolution:

**ORDINARY RESOLUTION**

**PROPOSED BONUS ISSUE OF UP TO 219,294,370 NEW ORDINARY SHARES IN ASTINO (“ASTINO SHARE(S)”) (“BONUS SHARE(S)”) ON THE BASIS OF FOUR (4) BONUS SHARES FOR EVERY FIVE (5) EXISTING ASTINO SHARES HELD ON AN ENTITLEMENT DATE TO BE DETERMINED AND ANNOUNCED LATER (“PROPOSED BONUS ISSUE”)**

“**THAT** subject to the approvals of all relevant authorities and/or parties (where applicable) being obtained, and to the extent permitted by law and the Constitution of the Company, approval be and is hereby given to the board of directors of Astino (“**Board**”) to issue up to 219,294,370 Bonus Shares on the basis of four (4) Bonus Shares for every five (5) existing Astino Shares held by the entitled shareholders whose names appear in the record of depositors of the Company at the close of business on an entitlement date to be determined and announced later.

**THAT** fractional entitlements arising from the Proposed Bonus Issue, if any, shall be dealt with by the Board in such manner as it may in its absolute discretion deem fit and expedient and in the best interest of the Company;

**THAT** the Bonus Shares shall, upon allotment and issuance, rank equally in all respects with the existing Astino Shares, save and except that the Bonus Shares shall not be entitled to any dividends, rights, allotments and/or other distributions, unless the Bonus Shares were allotted on or prior to the entitlement date of such dividends, rights, allotments and/or other distributions.

**AND THAT** the Board be and is hereby authorised to take all the necessary steps to give effect to the Proposed Bonus Issue with full power to assent to any conditions, modifications, variations and/or amendments in any manner as may be required by the relevant authorities and to deal with all matters relating thereto and to take all such steps and do all acts and things in any manner as the Board may deem necessary or expedient to implement, finalise and give full effect to the Proposed Bonus Issue.”

**By order of the Board**

**CH’NG LAY HOON (MAICSA 0818580)**

**SSM Practising No.: 201908000494**

Company Secretary

Penang

15 June 2021

Notes:

1. For the purpose of determining a member of the Company who shall be entitled to attend and vote at this EGM, the Company shall be requesting the record of depositors as at 25 June 2021. Only a depositor whose name appears on the record of depositors as at 25 June 2021 shall be entitled to attend, speak and vote at the said meeting or appoint proxy(ies) to attend, speak and vote on his/her behalf.
2. Members/proxies/corporate representatives/attorneys WILL NOT BE ALLOWED to be physically present at the Broadcast Venue on the day of EGM, instead are to attend, speak (including posing questions to the Board of Directors of the Company via real time submission of typed texts) and vote (collectively "**participate**") remotely at the EGM via the Remote Participation and Voting facilities ("**RPV**") provided by Tricor Investor & Issuing House Services Sdn Bhd (the "**Share Registrar**", "**Tricor**" or "**TIIH**") TIIH Online website at <https://tiih.online>.
3. Proxy:
  - (a) A member of the Company (except an exempt authorised nominee) shall be entitled to appoint up to two (2) proxies to attend and vote at the same meeting. Where a member appoints two (2) or more proxies, the appointment shall be invalid unless he specifies the proportions of his holdings to be represented by each proxy.
  - (b) Where a member of the Company is an exempt authorised nominee which holds ordinary shares in the Company for multiple beneficial owners in one securities account ("**Omnibus Account**"), there is no limit to the number of proxies which the exempt authorised nominee may appoint in respect of each Omnibus Account it holds.
  - (c) The instrument appointing a proxy shall be in writing, executed by or on behalf of the appointer. In the case of a corporate member, the instrument appointing a proxy must be either under its common seal or under the hand of its officer or attorney duly authorised.
  - (d) The instrument appointing a proxy must be deposited at the Registered Office of the Company at Suite 12-A, Level 12, Menara Northam, No. 55, Jalan Sultan Ahmad Shah, 10050 Georgetown, Penang or by electronic lodgement at TIIH Online website at <https://tiih.online> not less than forty-eight (48) hours before the time set for holding the EGM or any adjournments thereof.
  - (e) Members'/proxies'/corporate representatives'/attorneys' login to the virtual meeting will commence at 9.30 a.m. on the day of the meeting and shall remain open until the conclusion of the EGM or such time as may be determined by the Chairman of the EGM.