

**NOTICE OF ANNUAL GENERAL MEETING**

**NOTICE IS HEREBY GIVEN** that the 23rd Annual General Meeting ("AGM") of ASTINO BERHAD ("the Company") will be held at Iconic 4, Level 7, Iconic Hotel, 71, Jalan Icon City, Icon City, 14000 Bukit Mertajam, Penang on Friday, 12 January 2024 at 10.30 a.m. or at any adjournment thereof, for the following purposes: -

**AGENDA****ORDINARY BUSINESS**

- To receive the Audited Financial Statements for the financial year ended 31 July 2023 and Reports of the Directors and Auditors thereon.
- To approve the payment of a final single tier dividend of 1.0 sen per ordinary share in respect of the financial year ended 31 July 2023. (Resolution 1)
- To re-elect the following Directors who retire in accordance with Article 88 of the Company's Constitution, and being eligible have offered themselves for re-election:-  
3.1 Ms Lim Bee Lee (Resolution 2)  
3.2 Mr. Ng Hung Weng (Resolution 3)
- To re-elect Mr. Cheah Swi Chun, the Independent Non-Executive Director who retire in accordance with Article 95 of the Company's Constitution, and being eligible has offered himself for re-election. (Resolution 4)
- To approve the payment of Directors' Fees amounting to RM96,000 for the financial year ended 31 July 2023 (Resolution 5)
- To approve the payment of Directors' Other Benefits up to RM26,700 from 13 January 2024 to 31 January 2025. (Resolution 6)
- To re-appoint Messrs Crowe Malaysia PLT, the retiring Auditors, and to authorise the Directors to fix their remuneration. (Resolution 7)

**SPECIAL BUSINESS**

To consider and if thought fit, to pass the following as Ordinary Resolutions with or without modifications: -

- Authority to Issue Shares Pursuant to the Companies Act 2016**  
"THAT, subject always to the Companies Act 2016 ("Act"), the Main Market Listing Requirements of Bursa Malaysia Securities Berhad ("Bursa Securities"), the provisions of the Constitution of the Company and approval of any relevant governmental and/or regulatory authorities, where such approval is required, the Board of Directors of the Company ("Board") be and is hereby empowered pursuant to Section 75 and 76 of the Act, to issue and allot shares in the capital of the Company, at any time upon such terms and conditions and for such purposes as the Board may, in its absolute discretion deem fit, provided that the aggregate number of the shares issued pursuant to this resolution does not exceed ten (10) per centum of the issued share capital of the Company for the time being and the Board be and is also empowered to obtain the approval for the listing of and quotation for the additional shares so issued on Bursa Malaysia Securities Berhad ("Mandate") and that such authority shall continue in force until the conclusion of the next AGM of the Company.  
  
THAT pursuant to Section 85 of the Act read together with Article 10 of the Company's Constitution, approval be and is hereby given to waive the statutory pre-emptive rights conferred upon the shareholders of the Company in respect of the allotment and issuance of new Shares pursuant to the Mandate AND THAT such new Shares when allotted shall rank pari passu in all respects with the existing class of ordinary shares.  
  
AND FURTHER THAT the Board is exempted from the obligation to offer such new Shares first to the existing shareholders of the Company in respect of the allotment and issuance of new Shares pursuant to the Mandate." (Resolution 8)
- Proposed Renewal of Share Buy-Back Authority**  
"THAT, subject to the provisions of the Act, rules, regulations, orders and guidelines made pursuant to the Act, provisions of the Company's Constitution, Bursa Securities' Main Market Listing Requirements and approvals of any relevant governmental and/or regulatory authorities, where such approval is required, the Directors be and are hereby authorised to utilize an amount not exceeding the Company's retained profits, to purchase such number of ordinary shares of the Company provided the ordinary shares so purchased shall [in aggregate with the treasury shares as defined under Section 127 of the Act ("Treasury Shares") then still held by the Company] not exceed ten (10) per centum of the total issued and paid-up share capital of the Company for the time being AND THAT such authority shall commence upon the passing of this resolution until the conclusion of the next AGM of the Company unless earlier revoked or varied by an ordinary resolution of the shareholders of the Company in general meeting AND THAT the Directors may cancel the ordinary shares so purchased or retain same as Treasury Shares and my distribute the Treasury Shares as share dividend or may resell same in a manner they deem fit and expedient as prescribed by the Act and the applicable regulations and guidelines of Bursa Securities and any other relevant authorities for the time being in force AND THAT authority be and is hereby given to the Directors to take such steps as are necessary or expedient to implement, finalise and to give effect to the aforesaid transactions with full power to assent to any conditions, modifications, variations and/or amendments as may be required or imposed by the relevant authorities and to do all such acts and things and upon such terms and conditions as the Directors may in their discretion deem fit and expedient in the best interest of the Company in accordance the Act, regulations and guidelines." (Resolution 9)
- Proposed Renewal of Shareholders' Mandate for Recurrent Related Party Transactions of a Revenue or Trading Nature**  
"THAT, subject always to the compliance with Bursa Securities' Main Market Listing Requirements, the Company's Constitution and all other applicable laws, guidelines, rules and regulations, approval be and is hereby given to the Company and its subsidiaries ("Astino Group") to enter into any of the category of recurrent related party transactions of a revenue or trading nature as set out in Paragraph 2.4 of Part A of the Circular/Statement to Shareholders dated 30 November 2023 with the specific related parties mentioned therein ("Proposed Mandate") which are necessary for Astino Group's day-to-day operations on terms not more favourable to the related parties than those generally available to the public and are not detrimental to the minority shareholders of the Company.  
  
THAT such authority shall commence upon the passing of this resolution and shall continue to be in force until: -  
  
(a) the conclusion of the next AGM of the Company following the AGM, at which time the Proposed Mandate will lapse, unless by a resolution passed at the next AGM, the mandate is renewed; or  
(b) the expiration of the period within which the next AGM of the Company is required to be held pursuant to Section 340(1) of the Act (but shall not extend to such extension as may be allowed pursuant to Section 340(4) of the Act); or  
(c) revoked or varied by resolution passed by the shareholders in general meeting;  
  
whichever is the earlier." (Resolution 10)  
  
THAT authority be and is hereby given to the Directors of the Company to complete and do all such acts and things (including executing such documents as may be required) to give effect to such transactions contemplated and/or authorised by this Ordinary Resolution."
- To transact any other ordinary business for which due notice has been given.

**NOTICE IS HEREBY GIVEN** that for purpose of determining a member who shall be entitled to attend this 23rd AGM, the Company shall be requesting Bursa Malaysia Depository Sdn Bhd to issue a General Meeting Record of Depositors as at 5 January 2024. Only a depositor whose name appears on the Record of Depositors as at 5 January 2024 shall be entitled to attend the said meeting or appoint proxies to attend and/or vote on his/her behalf.

**NOTICE OF DIVIDEND ENTITLEMENT**

**NOTICE IS ALSO HEREBY GIVEN** that, subject to the approval of the shareholders at the 23rd Annual General Meeting, a final single tier dividend of 1.0 sen per ordinary share in respect of the financial year ended 31 July 2023 will be paid on 29 March 2024 respectively to depositors registered in the Records of Depositors on 8 March 2024.

A depositor shall qualify for entitlement only in respect of: -

- Shares transferred into the depositor's securities account before 4.00 p.m. on 8 March 2023 in respect of transfers; and
- Shares bought on Bursa Securities on a cum entitlement basis according to the Rules of Bursa Securities.

By Order of the Board

**Ch'ng Lay Hoon**  
SSM PC No.: 201908000494 MAICSA 0818580  
Company Secretary  
Penang

30 November 2023

**NOTES:**

- Proxy**
  - A member entitled to attend, speak and vote at the AGM is entitled to appoint proxy(ies) to attend, participate, speak and vote in his stead.
  - Where a member is an authorised nominee ("AN") as defined under the Securities Industry (Central Depositories) Act 1991 ("SICDA"), the AN may appoint proxy(ies) in respect of each securities account it holds which is credited with ordinary shares of the Company.
  - Where a member of the Company is an exempt authorised nominee ("EAN") as defined under SICDA which holds ordinary shares in the Company for multiple beneficial owners in one securities account (omnibus account), the EAN may appoint proxy(ies) in respect of each omnibus account it holds.
  - Where a member appoints more than one (1) proxy the appointment shall be invalid unless he specifies the proportion of his holdings to be represented by each proxy.
  - The appointment of a proxy may be made in hard copy form or by electronic means and must be received by the Company not less than forty-eight (48) hours before the time stipulated for holding the meeting or adjournment thereof. If the appointer is a corporation, under its common seal or in such other manner approved by its directors, any alteration to the instrument appointing a proxy must be initiated.
  - Pursuant to Paragraph 8.29A of the Bursa Securities Main Market Listing Requirements, all resolutions set out in the Notice of 23rd AGM will be put vote on a poll.
- Audited Financial Statements for the financial year ended 31 July 2023**  
The audited financial statements are laid in accordance with Section 340(1)(a) of the Act for discussion only under Agenda 1. They do not required shareholders' approval and hence, will not be put for voting.

**Explanatory Notes On Special Business****Resolution 8: Authority to Issue Shares**

The proposed Resolution 8, if passed, will give a renewed mandate to the Directors of the Company, from the date of above AGM, authority to issue and allot shares in the Company up to and not exceeding in total ten (10) per centum of the issued share capital of the Company for the time being, for such purposes as the Directors would consider in the best interest of the Company. This authority, unless revoked or varied by the Company at a general meeting, will expire at the conclusion of the next AGM of the Company.

As at the date of this Notice, no new shares in the Company were issued pursuant to the mandate granted to the Directors of the Company at the 22nd AGM held on 12 January 2023. The renewal of the general mandate is to provide flexibility to the Company to issue new shares without the need to convene separate general meeting to obtain its shareholders' approval so as to avoid incurring additional cost and time.

At this juncture, there is no decision to issue new shares. If there should be a decision to issue new shares after the general mandate is obtained, the Company would make an announcement in respect of the purpose and utilization of the proceeds arising from such issue.

**3 Resolution 9: Proposed Renewal of Share Buy-Back**

The proposed Resolution 9, if passed, will enable the mandate for the Company to buy back its own shares up to a limit 10% of the total issued and paid-up share capital of the Company. The explanatory notes on Resolution 9 are set out in Part B of the Circular/Statement dated 30 November 2023 accompanying the Annual Report.

**Resolution 10: Proposed Renewal Mandate for Recurrent Related Party Transactions**

The proposed Resolution 10, if approved, will enable the Astino's Group to enter into recurrent related party transactions of a revenue or trading nature with related parties in accordance with paragraph 10.09 of Bursa Securities' Main Market Listing Requirements. The explanatory notes on Resolution 9 are set out in Part A of the Circular/Statement to Shareholders dated 30 November 2023 accompanying the Annual Report.

**STATEMENT ACCOMPANYING NOTICE OF ANNUAL GENERAL MEETING**

Pursuant to Paragraph 8.27 (2) of the Main Market Listing Requirements of Bursa Securities

Save for re-election of Directors, there is no Director standing for election at the 23rd AGM of the Company.

The proposed Ordinary Resolution 9 for the general mandate for issue of securities is a renewal mandate. As at the date of this Notice, no new shares in the Company were issued pursuant to the mandate granted to the Directors of the Company at last AGM held on 12 January 2023.



**PROXY FORM**

**ASTINO BERHAD (200001020478)(523085-X)**

CDS ACCOUNT NO.	NO. OF SHARES HELD

I/We, \_\_\_\_\_  
*(Full name of a member in BLOCK LETTERS as per Identity Card("MYKAD")/Passport/Certificate of Incorporation\*)*

MYKAD/Passport No./Company No.\* \_\_\_\_\_ of \_\_\_\_\_

\_\_\_\_\_  
*(Address in full)*

telephone no. \_\_\_\_\_, being a member of ASTINO BERHAD ("the Company")

hereby appoint \_\_\_\_\_  
*(Full name of proxy in BLOCK LETTERS as per MYKAD/Passport)*

MYKAD/Passport No.\* \_\_\_\_\_ of \_\_\_\_\_

\_\_\_\_\_  
*(Address in full)*

And/or failing him/her,\* \_\_\_\_\_  
*(Full name of proxy in BLOCK LETTERS as per MYKAD/Passport)*

MYKAD/Passport No.\* \_\_\_\_\_ of \_\_\_\_\_

\_\_\_\_\_  
*(Address in full)*

or failing the abovenamed proxies, the Chairman of the Meeting as my/our\* proxy to vote for me/us\* on my/our\* behalf at the 23rd Annual General Meeting of the Company, to be held at **Iconic 4, Level 7, Iconic Hotel, 71, Jalan Icon City, Icon City, 14000 Bukit Mertajam, Penang on Friday, 12 January 2024 at 10.30 a.m.** and at any adjournment thereof. My/our proxy/proxies\* is to be vote as indicated below:

	<b>Resolution</b>	<b>For</b>	<b>Against</b>
1.	Approval of payment of final single tier dividend		
2.	Re-election of Ms. Lim Bee Lee as Director		
3.	Re-election of Mr. Ng Hung Weng as Director		
4.	Re-election of Mr. Cheah Swi Chun as Director		
5.	Approval of Directors' Fees for the financial year ended 31 July 2023		
6.	Approval of Directors' Other Benefits from 13 January 2024 to 31 January 2025		
7.	Re-appointment of Auditors		
8.	Approval to issue and allot shares pursuant to Section 75 of the Companies Act 2016		
9.	Approval on the renewal on share buy-back by the Company		
10.	Approval on renewal on shareholders' mandate for recurrent related party transactions		

(Please indicate with "X" in the spaces on how you wish your votes to be cast for or against the resolutions. In the absence of specific directions, your proxy will vote or abstain from voting at his discretion.)

\*Strike out whichever not applicable

Dated this \_\_\_\_\_ day of \_\_\_\_\_ 20\_\_\_\_

\_\_\_\_\_  
Signature(s)/Common Seal of Member(s)

The proportions of my/our* holding to be represented by my/our* proxies are as follows: -		
	No. of Shares	Percentage
First Proxy		
Second Proxy		
<b>Total</b>		<b>100%</b>



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**NOTES:-**

1. A member entitled to attend, speak and vote at the AGM is entitled to appoint proxy(ies) to attend, participate, speak and vote in his stead.
2. Where a member is an authorised nominee ("AN") as defined under the Securities Industry (Central Depositories) Act 1991 ("SICDA"), the AN may appoint proxy(ies) in respect of each securities account it holds which is credited with ordinary shares of the Company.
3. Where a member of the Company is an exempt authorised nominee ("EAN") as defined under SICDA which holds ordinary shares in the Company for multiple beneficial owners in one securities account (omnibus account), the EAN may appoint proxy(ies) in respect of each omnibus account it holds.
4. Where a member appoints more than one (1) proxy the appointment shall be invalid unless he specifies the proportion of his holdings to be represented by each proxy.
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**Personal Data Privacy:**

By submitting the duly executed proxy form, the member and his/her proxy consent to the Company and/or its agents/service providers to collect, use and disclose the personal data therein in accordance with the Personal Data Protection Act 2010, for the purpose of the AGM of the Company and any adjournment thereof.

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**AFFIX  
STAMP**

**THE COMPANY SECRETARY  
ASTINO BERHAD**

[Registration No. 200001020478(523085-X)]

Suite 12-A, Level 12, Menara Northam  
No. 55, Jalan Sultan Ahmad Shah  
10050 Georgetown Penang

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